

Madison County Depository 2018 Bids

Bank	Interest Rate	Fees	Notes
Trustmark	1.79%	Wire, Direct Deposit, Internet Banking, Positive Pay	
BankPlus	2.55%	DepositPlus	
The First	2.03%	None	MoneyMarket Account Only
Origin	0.15%	None Listed	
BankFirst	2.79%	None	
Renasant	2.81%	Positive Pay-\$30.00 per month	
Regions	2.20%	Stop Payments, Wires, Deposit Slips, Bank Bags, Internet Banking Access, Positive Pay, Direct Deposit, Re-deposit,	

Analysis:

The banks with the highest interest rates, BankFirst and Renasant, are only differentiated by the \$360 per year positive pay fee imposed by Renasant. The average ledger balance for the past year was \$48,706,229.53. The .02% additional interest offered by Renasant will generate an additional \$9741.25. The additional interest, less the positive pay fee, will result in an additional \$9381.25 for Madison County.